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Dresser Inc. Enters Into Strategic Supply Agreement with Fluor Corporation

Dresser to Supply Dresser Masoneilan[®] and Dresser Consolidated[®] Valves

HOUSTON, TEXAS (January 13, 2009)—Dresser, Inc. has entered into a strategic supply agreement with Fluor Corporation (NYSE: FLR), becoming a preferred supplier of control valves and pressure relief valves for the global engineering, procurement, construction, operations, maintenance and project management firm.

Under the agreement, Dresser will supply Dresser Masoneilan[®] control valves and Dresser Consolidated[®] pressure relief valves for use in Fluor's projects worldwide. Dresser Masoneilan offers a complete array of general and severe service control valves, actuators, pressure regulators and field instrumentation. Dresser Consolidated's product portfolio includes a complete selection of safety valves, safety relief valves and pilot-operated safety relief valves.

Fluor works with customers in a broad range of fields, including oil and gas, power generation, chemical and petrochemical, life sciences, water and other process industries.

“We look forward to working with teams from Fluor Corporation around the world, providing them with the products and services they need to help ensure their customers' facilities operate at peak production levels with maximum efficiency and safety,” said Jorge Mendez –Vice President of Global Sales at Dresser Masoneilan and Dresser Consolidated.

Resident engineers from Dresser Masoneilan and Dresser Consolidated also will share their product knowledge and expertise in control and pressure relief system design, working with Fluor engineers on valve selection and specification.

Fluor also will be able to tap into Dresser's industry-leading global aftermarket service and support network, including Green Tag[®] Center (GTC), MARC[®] (Masoneilan Authorized Repair Center) and Dresser Direct facilities, authorized representatives and strategically located manufacturing centers around the world.

“Wherever in the world Fluor is working, we will be able to provide them with the expertise of factory trained and certified experts, local access to extensive inventories of

genuine Dresser valves and parts, and the ability to rapidly tap into additional inventory through our global network of manufacturing centers and service and support facilities,” Mendez said.

About Dresser, Inc.

Dresser, Inc. is a leader in providing highly engineered infrastructure products for the global energy industry. The company has leading positions in a broad portfolio of products, including valves, actuators, meters, switches, regulators, piping products, natural gas-fueled engines, retail fuel dispensers and associated retail point of sale systems and air and gas handling equipment. Leading brand names within the Dresser portfolio include Dresser Wayne[®] retail fueling systems, Waukesha[®] natural gas-fired engines, Masoneilan[®] control valves, Mooney[®] regulators, Consolidated[®] pressure relief valves, and Roots[®] blowers and rotary gas meters. It has manufacturing and customer service facilities located strategically worldwide and a sales presence in more than 100 countries. The company's Web site can be accessed at www.dresser.com.

About Dresser Masoneilan

Headquartered in Houston, Dresser Masoneilan is a leading brand in the Dresser, Inc. portfolio. With a history of innovation and technological leadership that goes back more than 125 years, Dresser Masoneilan delivers flexible, best-fit process control valve solutions with interoperable instrumentation and smart technologies for a wide range of applications and industries. An “open architecture” technology platform offers more product application and operational flexibility. With strategically located manufacturing operations and a worldwide network of service and support facilities, Dresser Masoneilan delivers comprehensive process control solutions and services to a global market. More information is available at www.dresser.com.

About Dresser Consolidated

Dresser Consolidated, a leading brand in the Dresser, Inc. portfolio, is a global leader providing pressure relief solutions to all phases of the petroleum, power and process industries. Founded in 1879 and headquartered in Houston, the company’s product portfolio includes spring loaded, pilot operated and power actuated valves to meet most system overpressure protection needs, including steam, process fluids and nuclear applications. The Dresser Consolidated Green Tag[®] network of aftermarket service

specialists provides convenient local access to service, inventory and expertise. More information is available by visiting www.dresser.com.

About Fluor Corporation

Fluor Corporation (NYSE:FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, maintenance and project management. Headquartered in Irving, Texas, Fluor is a FORTUNE 500 company with revenue of \$16.7 billion in 2007. More information is available at www.fluor.com.

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