



Dresser Masoneilan[®] Control Valves Chosen for Angola LNG Plant

HOUSTON, TEXAS (January, 13 2009)—Dresser Masoneilan[®] has been selected to provide control valves for the Angola liquefied natural gas (Angola LNG) Project. The contract was awarded by Bechtel's Oil, Gas & Chemicals global business unit (Bechtel), which holds the engineering, procurement and construction contract for the onshore portion of the project.

Located near Soyo, a coastal community north of Luanda in Angola's Zaire Province, the single LNG train will produce LNG; LPGs, such as propane and butane; condensate, and domestic pipeline gas. It will have an annual production capacity of 6.8 billion cubic meters (5.2 million tons). Construction began earlier this year and production is expected to begin in early 2012. It is the largest single investment in Angolan history.

Dresser Masoneilan will provide general service control valves, including 21000 Series and 41005 Series reciprocating globe valves and 35002 Series Camflex[®] II rotary globe valves, for use in a variety of applications throughout the plant. The first valves are expected to be delivered starting the summer of 2009.

The industry-leading Camflex is the original "universal" control valve, featuring a low friction eccentric plug design that provides excellent throttling control within an extremely compact assembly. The 21000 Series heavy top-guided globe valve permits numerous trim, actuation and instrumentation solutions, making it the most versatile single-ported control valve on the market today. The 41005 Series cage-guided globe valve is engineered to efficiently handle demanding process conditions, including applications with high-pressure drops and large temperature variations.

Resident engineers from Dresser Masoneilan also will share their product knowledge and expertise in control system design, working with Bechtel engineers on valve selection and specification.

Once the plant is operational, facility managers will be able to tap into Dresser Masoneilan's industry-leading, global network of aftermarket service and support facilities.

"The Angola LNG Project will help establish Angola among the world's gas-producing nations," said Jorge Mendez, Global Vice President of Sales for Dresser Masoneilan and Dresser Consolidated. "We are proud to be providing the control valve solutions that will help keep this facility operating at peak production while maximizing efficiency and ensuring safety."

Angola LNG Limited, the owner of the plant, is a joint venture between Sonangol (22.8 percent), Chevron (36.4 percent), Total (13.6 percent), BP (13.6 percent) and Eni (13.6 percent).

About Dresser, Inc.

Dresser, Inc. is a leader in providing highly engineered infrastructure products for the global energy industry. The company has leading positions in a broad portfolio of products, including valves, actuators, meters, switches, regulators, piping products, natural gas-fueled engines, retail fuel dispensers and associated retail point of sale systems and air and gas handling equipment. Leading brand names within the Dresser portfolio include Dresser Wayne[®] retail fueling systems, Waukesha[®] natural gas-fired engines, Masoneilan[®] control valves, Mooney[®] regulators, Consolidated[®] pressure relief valves, and Roots[®] blowers and rotary gas meters. It has manufacturing and customer service facilities located strategically worldwide and a sales presence in more than 100 countries. The company's Web site can be accessed at www.dresser.com.

About Dresser Masoneilan

Headquartered in Avon, Mass., Dresser Masoneilan is a leading brand in the Dresser, Inc. portfolio. With a history of innovation and technological leadership that goes back more than 125 years, Dresser Masoneilan delivers flexible, best-fit process control valve solutions with interoperable instrumentation and smart technologies for a wide range of applications and industries. An “open architecture” technology platform offers more product application and operational flexibility. With strategically located manufacturing operations and a worldwide network of service and support facilities, Dresser Masoneilan delivers comprehensive process control solutions and services to a global market. More information is available at www.dresser.com.

About Bechtel

Bechtel is one of the world's premier engineering, construction, and project management companies. Bechtel's Oil, Gas & Chemicals business unit has completed hundreds of projects in refining and chemicals, gas processing plants, gas field developments, and gas liquefaction capacity. Since its founding in 1898, Bechtel has worked on more than 22,000 projects in 140 countries on all seven continents. More information is available at www.bechtel.com.

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